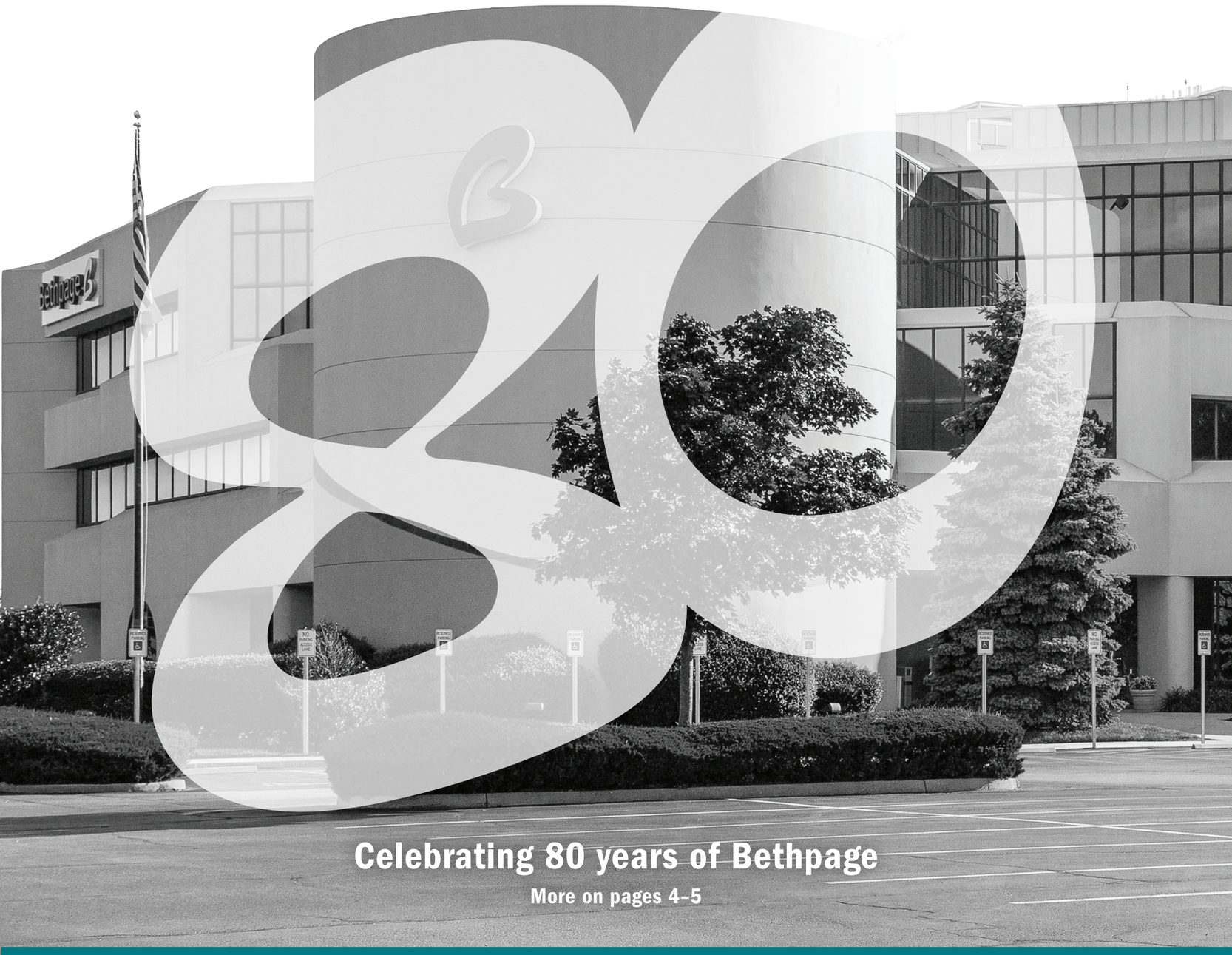
Bethpage
Federal Credit Union
We care about what you care about.®

Members First.

Volume 32 - Number 04 • Fourth Quarter 2021



Celebrating 80 years of Bethpage

More on pages 4–5

Also in this issue:

Free Checking Promotion | Digital Banking | Community spotlight

Now is the time for a Bethpage Mortgage.

30-YEAR FIXED RATE MORTGAGE [1]

as low as

3.125%

3.238% APR [2]

If you are thinking of buying a new home or refinancing your existing mortgage, Bethpage can help you find the right mortgage for your home financing needs.

- Great rates. Low fees.
- Free rate lock for up to 60 days.[3]
- Start your application online.

Mortgage rates can change daily. Visit lovebethpage.com for our most current rates.

[1] Assumptions and Payment Examples. Rates assume the property is an existing single-family home used as a primary residence, a Loan to Value (LTV) ratio of 60% or less, a credit score of 660 or greater, and the loan meets conventional (non-jumbo) loan requirements. For a 30-year Fixed Rate at a 3.125% interest rate, a $300,000 loan amount will have 360 monthly payments of $1,285.00 of principal and interest. This payment does not include amounts for taxes, nor insurance (actual payments will be greater).

[2] APR = Annual Percentage Rate. The APR is the cost of credit over the term of the loan expressed as an annual rate. Rates as of 10/15/2021.

[3] Free rate lock is valid for sixty (60) days. A complete application is required in order to request a rate lock.

All loan terms are subject to credit and loan program requirements (applicants may be offered credit at higher rates and other terms). Certain loan programs may not be available to all applicants. Loans above 80% LTV may require private mortgage insurance (PMI). Bethpage does not offer residential mortgage loans in Texas. Rates, loan programs, terms, and conditions are subject to change without notice. Other restrictions and limitations apply. Credit products require membership at or prior to consummation.

EQUAL HOUSING LENDER

Bethpage NMLS ID: 449104

A message from the President.

Fall is here and the holiday season is just around the corner. It is amazing to think that we are already coming to the end of 2021. As the weather gets colder, and the days start to get shorter, I tend to reflect on the past. **This year, we celebrate our 80th Anniversary on October 28th**, and as I look back on our history, it is incredible to see how much we have grown as a financial institution surpassing both membership and asset milestones year after year. I invite you to take a look at some of our major milestone accomplishments in our 80th-anniversary article in this issue of *Members First.*

With all of our success over the last 80 years, it is important to consider the challenges we faced and remember how we persevered to overcome these obstacles. We are currently in the middle of an unprecedented and challenging period of our history as we navigate the transitional landscape of the Covid-19 pandemic. Like many of you, I entered 2021 with optimism and hope that we would be on the other side of the pandemic by the end of this year. And like many of you, the rise of the Delta variant quickly diminished my optimism for a speedy return to pre-pandemic life.

Today, I remain hopeful that we will get through this pandemic as we have with previous challenges—together. As our history has shown, with the continued support of our membership and the dedication of the Bethpage Team, we will overcome any challenge we face.

Being a trusted partner to our members and employees is at the heart of everything we do here at Bethpage. I am happy to say that our commitment has not gone unnoticed. This year, we received a few prestigious awards, as a financial institution and as an employer, which are featured on page 5 of this issue of *Members First*.

As we plan for the future, we are focused on financial and physical wellness. Our Fall Free Checking promotion features the chance to win a Republic Studio Bike when you open a new account. With no maintenance fees or minimum balance requirements, access to free budget tools and financial tutorials, and the chance to win a new bike we make it easy to hit your financial and physical fitness goals.

As we head toward the holidays and the end of another challenging year, I want to express my gratitude for your patience, understanding, and continued membership. Please accept my best wishes for a safe, healthy, and happy New Year, filled with continued resilience and strength. We look forward to serving you in 2022 and beyond.

Sincerely,

Wayne N. Grossé

Wayne N. Grossé
President & Chief Executive Officer



Get fit with Bethpage Free Checking.

It's as easy as riding a bike.

When you open a **Bethpage Free Checking Account** by December 31, 2021, you'll be automatically entered for a chance to win a Republic Studio® bike!*

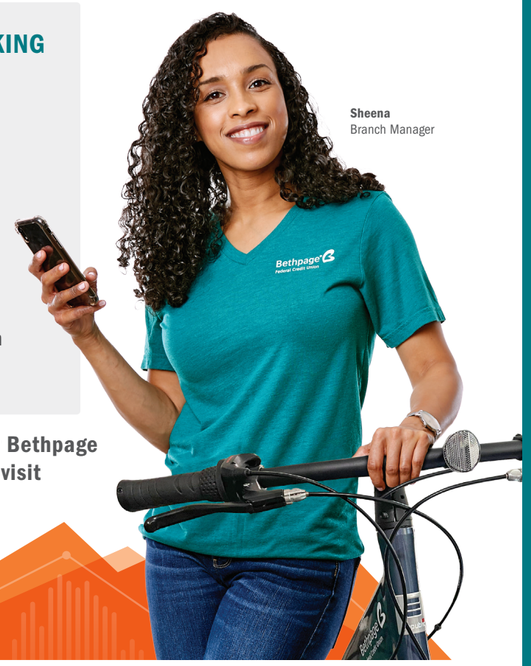
Plus, with no monthly maintenance fees or minimum balance requirements, free budget tools and financial tutorials, we're making it easier than ever to achieve your financial and physical fitness goals.



BETHPAGE FREE CHECKING IS EASY.

Access your accounts anytime, anywhere.

- Use your debit card at 30,000 free ATMs nationwide[1]
- Send and receive money using Zelle®[2]
- Deposit checks right from your smartphone



Sheena
Branch Manager

To learn more, or to open your Bethpage Free Checking Account today, visit lovebethpage.com/fit.

*Bethpage Free Checking Promotion Fall 2021**

* The Bethpage Federal Credit Union ("Bethpage") Free Checking Promotion Fall 2021 ("Promotion") is geographically open to legal U.S. residents (excluding residents of Puerto Rico, U.S. Virgin Islands, Guam and other United States territories). No purchase or payment necessary to enter or win. A purchase will not increase your chances of winning. Void where prohibited by law or regulation. Participants must be 18 years of age or older at the time of entry. The Promotion begins on Monday, October 18, 2021 at 12:00 a.m. Eastern Time ("ET") and ends on Friday, December 31, 2021 at 11:59 p.m. ET ("Entry Period"). During the Entry Period, entrants that provide a valid email address and are either: new members that open a new Bethpage Free Checking Account; are existing members without a Bethpage Free Checking Account, who open a new Bethpage Free Checking Account; or submit a mailed entry, will be entered for a chance to win one (1) of ten (10) Republic Studio RTHKO bicycles ("Prize(s)"). Odds of winning a Prize depend on the number of valid entries submitted during the Entry Period. The total approximate retail value of all the Prizes is $7,990.00. Limit one (1) entry per participant. For official Promotion rules and how to enter, visit lovebethpage.com/rules. Federal, state and local taxes and expenses relating to the acceptance and use of the Prize are the sole responsibility of each winner.

[1] No-fee ATMs must show CO-OP logo. Total locations include access to ATMs and credit union branches that participate in the CO-OP Shared Network, which include Shared Service Centers. ATM transactions performed at ATMs outside of the CO-OP Shared Network may be subject to the ATM owner's fee.

[2] Zelle and the Zelle related marks are wholly owned by Early Warning Services, LLC and are used herein under license.

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Home is more than where you live.

Make it your happy place.

HOME EQUITY LINE OF CREDIT

2.99% APR [1]
Fixed for 12 months.

3.25% APR [2]
Prime for life, thereafter.

- *Make home improvements*
- *Consolidate debt*
- *Finance a life event*

To apply today, visit lovebethpage.com/heloc.

[1] APR = Annual Percentage Rate. The introductory APR is fixed for one year (twelve months). After one year, the APR is variable based on the U.S. Prime Rate as published in the Wall Street Journal, plus a margin. To obtain an introductory rate, borrower must meet credit and loan program requirements, including (but not limited to): 1) maximum Combined Loan-to-Value (CLTV) of 75%, 2) borrower must take an initial draw of $25,000 and maintain this balance for 12 months, 3) borrower must have automatic transfers from a Bethpage personal savings or checking account for the monthly Home Equity Line of Credit (HELOC) payments, and 4) borrower must not have had a previous introductory rate for a Bethpage HELOC within the past five years. The introductory rate applies to the variable line in use only.

[2] The Prime APR is variable based on the U.S. Prime Rate as published in the Wall Street Journal, plus a margin (if applicable). The minimum floor APR is 3.25%. HELOCs are variable rate products and rates may not exceed the maximum legal limit for Federal credit unions (currently 18%). The Prime Rate as of 10/15/2021 = 3.25%.

Rates and terms are subject to change without notice. All offers of credit are subject to credit approval requirements and applicants may be offered credit at higher rates and other terms. Loan-to-Value (LTV) and/or Combined LTV (CLTV) restrictions apply. Hazard insurance is required on all loans secured by real property (flood insurance may also be required where applicable). Rates shown are based on a borrower's primary residence, maximum CLTV of 65%, and automatic transfers from a Bethpage personal savings or checking account. Consult a tax professional regarding the potential deductibility of interest. Bethpage does not currently offer HELOCs in Texas. Credit products require membership at or prior to consummation.

EQUAL HOUSING LENDER

NMLS ID: 449104

Celebrating 80 Years of Bethpage.

Bethpage Federal Credit Union Turns 80!

On **October 28, 1941**, the Grumman Plant 1 and 2 Federal Credit Union opened its doors as a financial alternative for Grumman employees to manage their earnings. It started with 114 members that deposited a total of $413.50 (approximately $7,393.46 today). With the goal of meeting the changing needs of its members through personal service and value, membership increased 251% with 400 members who had saved $4,750.00 (approximately $121,000 today), over the first year of operation.

Today, thanks to your membership and loyalty, **Bethpage Federal Credit Union has grown to become one the largest credit unions in the nation**, with over 430,000 members across 50 states, and over $11 billion in assets. Today we remain true to our original mission and continuously strive to meet the financial needs of our members, employees, and communities. We continue to care about what you care about.

Bethpage 80 years ESTABLISHED 1941

EIGHT FOR EIGHT

Here are some fun facts about Bethpage and the credit union industry for each decade of our history.

DECADE 1 | **1941-1951**

As part of the U.S. war effort during World War II, **credit unions sold 12 million war bonds** with a purchase price of $404 million in 1945 — that equals more than $5.7 billion in 2018 dollars.*



DECADE 2 | **1951-1961**

President Roosevelt signed the Federal Credit Union Act in 1934 to promote thriftiness and prevent usury during the Great Depression. Credit Unions became increasingly popular throughout the 1940s and 1950s. **By the end of 1960, there were 9,905 federal credit unions** with 6.1 million members and $2.7 billion in assets.*

DECADE 3 | **1961-1971**

In 1970, Congress created the **National Credit Union Administration (NCUA)** as an independent agency to charter and supervise federal credit unions. The National Credit Union Share Insurance Fund was also formed to insure share deposits at federally insured credit unions.*

DECADE 4 | **1971- 1981**

In 1979, Bethpage installs **the first drive-up ATM, on Long Island.** Today, our members can access their accounts at over 30,000 surcharge-free CO-OP network ATMs nationwide.



DECADE 5 | **1981-1991**

1988 Ribbon cutting of the **current headquarters** at 899 South Oyster Bay Road in Bethpage.



DECADE 6 | **1991-2001**

In May of 1990, Bethpage expanded its Charter to become a **multiple common bond credit union.** Over the next ten years, Bethpage adds ten more companies to its Charter.

DECADE 7 | **2001-2011**

In 2003, Bethpage was approved for **the largest federal community charter in the US**, opening up membership to all Long Islanders.



DECADE 8 | **2011-2021**

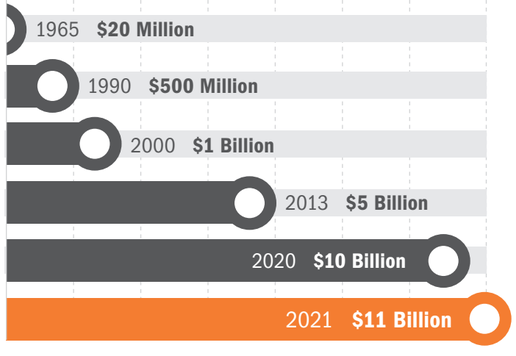
Bethpage Federal Credit Union acquired NYC-based Montauk Credit Union and its open charter in 2016, **making membership at Bethpage available to everyone** across the country.

* Source: https://www.ncua.gov/about-ncua/historical-timeline

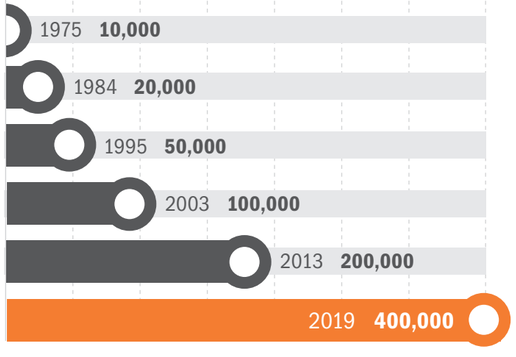
MILESTONES & ACCOMPLISHMENTS

As we celebrate our first 80 years and build towards the next 80, we'd like to share with you how far we've come together.

Asset Milestones



Member Milestones



AWARDS & ACCOLADES

Forbes list of America's Best-In-State Credit Unions 2021

Top Ranked Home Equity Loans by Consumers Advocate 2021

Bankrate Best Credit Union 2021

#5 Best Company to Work for in New York

Named as one of the Best Companies to Work for in New York for six years in a row.

Glassdoor's 2021 Best Places to Work

EVOLUTION OF THE BETHPAGE NAME

Since we first opened our doors in 1941, we have changed our name a few times, we've moved locations, and we've expanded from serving only Grumman employees to a select group of Long Island-based companies, to everyone in the US. One thing that has remained constant is our commitment to our members!

October 1941
Grumman Plant 1 & 2 Federal Credit Union

→ July 1945
Grumman Employees Federal Credit Union

March 1948
Bethpage Aircraft Federal Credit Union

→ August 1974
Bethpage Federal Credit Union

JOIN US FOR A BRANCH CELEBRATION!

While we cannot celebrate the way we used to, our commitment to you has never been stronger.

Join us at your local branch on October 28 to pick up a commemorative 80th Anniversary Bethpage Beanie hat!



Customized Investment Planning for your financial needs.

Bethpage Financial Group offers a wide range of investment tools and services, including:

- Portfolio Evaluation and Management
- Life Insurance
- Retirement Planning
- College Planning

Our team of experienced professionals will work with you to create a financial plan that fits your life and helps to pursue your goals.

For a free consultation, speak with a Bethpage Financial Group representative today. Call 516-349-6940.

Bethpage Financial Group

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Not Insured by NCUA or Any Other Government Agency
Not Credit Union Guaranteed
Not Credit Union Deposits or Obligations
May Lose Value

Digital Banking.

Important update to keep your accounts secure.

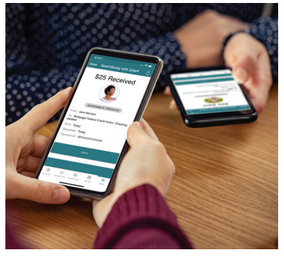
Email will no longer be an option to receive verification codes for online banking.



To keep your accounts and personal information secure, Bethpage uses a security measure known as multi-factor authentication (MFA) to verify who you are when you log in to Digital Banking from a new device or perform certain transactions. To enhance the security of your account, we will no longer offer email as an option to retrieve your verification code. We will continue to offer text and phone verification through your mobile device or home phone. In preparation for this update, please ensure that your contact information is current and correct within our system.

Easily send and receive money with Zelle®!

It's fast. It's safe. It's convenient!



Skip the ATM or take the guesswork out of splitting the lunch tab by using your mobile banking app to send and receive money with Zelle®. Funds are sent directly to the recipient's account in a matter of minutes[1], and all you need is the recipient's email address or U.S. mobile phone number. Zelle® is a fast, safe and easy way to send and request money.

Mobilize your money with Zelle®

SEND
Send money to friends and family in just a few steps

REQUEST
Settle up with roommates, friends and more, regardless of where they bank[2]

SPLIT
Easily divide the cost of the check for dinner, coffee and more

[1] Transactions typically occur in minutes when the recipient's email address or U.S. mobile number is already enrolled with Zelle®.

[2] Must have a bank account in the U.S. to use Zelle®.

Zelle and the Zelle related marks are wholly owned by Early Warning Services, LLC and are used herein under license.

Community spotlight.

Bethpage Difference Makers.

The Bethpage Difference Makers program was designed to empower young people to come together and become more involved by linking their passions with the needs of local communities. **Difference Makers invests in our children** with empowerment grants to be used for special projects to make positive change in the areas we serve.

Ben and Aidan Ellis requested grant money in hopes of installing a butterfly garden that can be turned into a bench in the winter when the plants become dormant. With help from the Difference Makers grant and collaboration with the non-profit organization North Shore Land Alliance, **Ben and Aidan were able to successfully install the butterfly garden and planter/bench at Wawapek Preserve located in Cold Spring Harbor.** Ben and Aidan worked together with a designer and others to create the stainless-steel laser-cut decal on the planter. Ben and Aidan purchased necessary supplies for the project including hardware for the message to be applied to the planter, plants, soil, weed fabric, decorative rocks, etc. Ben and Aidan have a butterfly garden of their own in front of their house with all native Long Island plants. Ben shared that as Long Island has developed over time, much of the native plants' habitats have been replaced by communities. Ben's passion is for native pollinators to have a home, which he brought to life through his Difference Markers project.

BETHPAGE CARES TO ★ MAKE A DIFFERENCE
DIFFERENCE Makers



These results and passionate individuals are the exact reason Bethpage created the Difference Makers program! Our hope is to inspire others to effect positive change in their communities, too. If you know an ambitious child or youth group looking for financial support to bring their big ideas to life, visit **lovebethpage.com/differencemakers** for more information or to apply for a grant!

13th Annual Bethpage Turkey Drive.

Friday, November 19
7:30 AM – 4:00 PM

Bethpage Branch
899 S. Oyster Bay Road
Bethpage, NY 11714

BETHPAGE TURKEY DRIVE

Join us for the 13th Annual Bethpage Turkey Drive! We will gratefully accept frozen turkeys, non-perishable food items, and monetary donations. These donations will go directly to Island Harvest, which will then help supply Thanksgiving meals to families in our community.

Due to the pandemic, we ask that you remain in your vehicles, and keep all donations in your trunk so that our volunteers can easily and safely access them with minimal contact. Additionally, beginning in November, we will provide an option for online giving! Check our social media channels for details.

Save money on your home or auto insurance.

Bethpage has you covered.

Bethpage members have **saved an average of $632 or more*** when they switch their Auto and Home insurance to the Insurance Agency of Bethpage!

To receive a hassle free quote, call 866-719-9682, or visit lovebethpage.com/insurance.

Insurance Agency of Bethpage
at Bethpage Federal Credit Union

*Amount of savings is based on information from Bethpage Federal Credit Union members who obtained new auto and/or homeowners insurance through the Insurance Agency of Bethpage at Bethpage Federal Credit Union (Insurance Agency of Bethpage) located in Bethpage, NY, between 01/2021 to 06/2021 and provided data regarding their savings. Your savings may vary. Any insurance required as a condition of an extension of credit by Bethpage Federal Credit Union need not be purchased from Insurance Agency of Bethpage and may be purchased from a licensed insurance company of your choice. Insurance Agency of Bethpage is a licensed broker in New York State. Insurance policies are underwritten by various insurance companies that are licensed to provide coverage in New York State. INSURANCE PRODUCTS ARE NOT DEPOSITS, OBLIGATIONS OF, OR GUARANTEED BY BETHPAGE FEDERAL CREDIT UNION; ARE NOT INSURED BY THE NATIONAL CREDIT UNION SHARE INSURANCE FUND (NCUSIF), OR ANY OTHER AGENCY OF THE UNITED STATES, OR BETHPAGE FEDERAL CREDIT UNION.

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Members First Newsletter.

Volume 32 - Number 04 • Fourth Quarter 2021

WANT TO GO DIGITAL?

If you would like to receive an electronic version instead of a print version of this publication, contact our marketing department at **bethpage@bethpagefcu.com.**

Stay connected.

For up-to-date information regarding **branch operations and services:**

- Visit our Information Center: **lovebethpage.com/updates**
- Follow us on social media: **@lovebethpage**

To avoid teller or drive-up lines, **SPEEDeposit** boxes are available in the ATM lobby of most branches for cash-free deposits or payments.

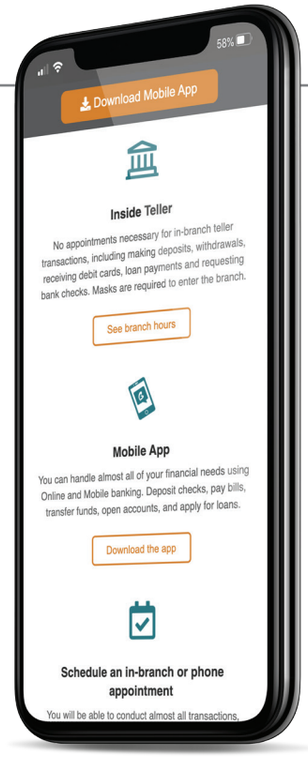
Access your accounts 24/7 with Bethpage Digital Banking.

Access your money at CO-OP ATMs* at a nearby 7-Eleven and more.

- **lovebethpage.com/locator**

BRANCH HOURS:

Branch lobbies	*Drive-ups*	*King Kullens*
Monday – Thursday:	**Monday – Thursday:**	**Monday – Friday:**
9:00 AM – 5:00 PM	8:30 AM – 5:00 PM	10:00 AM – 6:00 PM
Friday:	**Friday:**	**Saturday:**
9:00 AM – 6:00 PM	8:30 AM – 6:00 PM	10:00 AM – 4:00 PM
Saturday:	**Saturday:**	**Sunday:**
9:00 AM – 2:00 PM	9:00 AM – 2:00 PM	CLOSED



*ATM must show CO-OP logo.

EQUAL HOUSING LENDER

Federally Insured By NCUA